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Jack Ma in 2013: FT Person of the Year

We turn now to a household name in China 's business sphere, someone who has just been awarded Person of the Year by the Financial Times.



"Godfather of China's scrappy entrepreneurial spirit": Alibaba's Jack Ma is FT's person

of the year.

Jack Ma, the founder of e-commerce giant Alibaba, stepped down as the company's CEO earlier this year. It's been 14 years since Jack Ma founded Alibaba. It has made him a billionaire, and an icon for entrepreneurial innovation. In the post-Ma era, Alibaba continues to generate record-breaking sales.

On November 11th this year, China's equivalent of cyber Monday, Alibaba sold almost 6 billion USD of goods in 24 hours. Alibaba's e-commerce sales have now overtaken eBay and Amazon combined. In China, Alibaba

handles about 80% of all online commercial transactions.

Retaining his role as the company's executive chairman, Ma's influence and vision continue to be felt.

